



AXION VENTURES ANNOUNCES ELECTION OF DIRECTORS AND OTHER VOTING RESULTS

VANCOUVER, BRITISH COLUMBIA, December 18, 2018 - Axion Ventures Inc. ("Axion Ventures" or the "Company") (TSX VENTURE: AXV; OTCQX: AXNVF) is pleased to announce that at its annual and special meeting held Monday, December 17, 2018 (the "Meeting"), all of the nominees for election as directors of the Company referred to in its information circular dated November 16, 2018, available on SEDAR at www.sedar.com, were elected as directors of the Company for the ensuing year or until their successors are elected or appointed.

A total of 143,049,241 votes were represented at the Meeting. As a ballot was not required, the voting results in the table below reflect proxies received in respect of the election of directors of the Company and other voting items:

Motions	Number of Shares				Percentage of Votes Case		
	For	Against	Withheld/ Abstain	Restricted	For	Against	Withheld/ Abstain
Number of Directors	110,049,241*	0	0	33,000,000	100%	0%	0%
Election of Directors:							
John Todd Bonner	96,964,833*	0	13,084,408	33,000,000	88.11%	0%	11.89%
Grant Kim	110,049,241*	0	0	33,000,000	100%	0%	0%
Stephen Willey	98,049,242*	0	11,999,999	33,000,000	89.10%	0%	10.90%
Yoshihiro Obata	110,049,241*	0	0	33,000,000	100%	0%	0%
Appointment of Auditors	110,047,741*	0	1,500	33,000,000	100%	0%	0%
Approval of Stock Option Plan	110,049,241*	0	0	33,000,000	100%	0%	0%
Approval of Performance Escrow Agreement Amendment	64,901,568**	1,085,909	0	77,061,764	98.35%	1.65%	0%

*Excluding 33,000,000 shares held in performance escrow

**Excluding 77,061,764 shares held by interested shareholders

About Axion Ventures

Axion Ventures is an Investment Issuer with majority ownership in Axion Games, an online video game development and publishing company headquartered in Shanghai, China as well as in True Axion Interactive Ltd., its video game development company headquartered in Bangkok, Thailand cofounded with True Corporation. Axion Ventures also maintains holdings in other innovative technology companies.

www.axionventures.com

Axion Ventures Inc. is listed on the TSX Venture Exchange under the symbol (TSXV: AXV).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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