

Axion Ventures Begins Trading on OTCQX in the United States

VANCOUVER, Oct. 25, 2018 /CNW/ - Axion Ventures Inc. ("**Axion**", or the "**Company**") (TSX VENTURE: AXV) (OTCQX: AXNVF) is pleased to announce that the Company's common shares commenced trading today on the OTCQX® Best Market, a top tier public market in the United States, under the symbol "AXNVF". Axion Ventures shares will also continue to be listed on Canada's TSX Venture Exchange under the symbol "AXV".

"In response to growing investor interest and the expected launch of Rising Fire, our 600 man-year, third-person shooter, role playing game with Tencent Holdings Limited (HKG: 0700), we have chosen to have our shares traded on OTCQX," said Todd Bonner, Chairman and CEO of Axion. *"We anticipate that the OTCQX Market will provide Axion with greater exposure, accessibility and liquidity in the United States and broaden our potential audience to a group of investors who can participate in our success while using a platform that allows them to better analyze, value and trade our shares."*

Trading on OTCQX is designed to provide existing and future U.S. shareholders with ease of trading the Company's shares and convenient access to its news and financial disclosures. U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for Axion on www.otcm Markets.com.

About Axion Ventures

Axion is an Investment Issuer with majority ownership in Axion Games, an online video game development and publishing company headquartered in Shanghai, China as well as in True Axion Interactive Ltd., a video game development company headquartered in Bangkok, Thailand and cofounded with True Corporation. Axion also maintains holdings in other innovative technology companies.

Axion trades on the TSX Venture Exchange under the symbol "AXV" and on the OTCQX® market under the symbol "AXNVF".

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Information

Certain statements contained in this press release may constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "proposed" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Axion's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the anticipated launch of Rising Fire, anticipation that the OTCQX platform will provide Axion with greater exposure, accessibility and liquidity in the United States, and the broadening of potential audience to a group of investors who can participate in Axion's success while using a platform that allows them to better analyze, value and trade our shares. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to Axion. Risk factors that could cause actual results or outcomes to differ materially from the results expressed or implied by forward-looking information include, among other things: general economic and business conditions; and changes in regulatory regimes. Axion cautions the reader that the above list of risk factors is not exhaustive. The forward-looking information contained in this release is made as of the date hereof and Axion is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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