



AXION ANNOUNCES RESULTS FROM ITS ANNUAL GENERAL AND SPECIAL MEETING

VANCOUVER, BRITISH COLUMBIA, October 12, 2017 - Axion Ventures Inc. ("Axion Ventures" or the "Company") (TSX VENTURE: AXV) announces that all resolutions presented at the Company's annual general and special meeting held on Thursday, October 12, 2017, including the appointment of directors, the appointment of Mazars LLP as auditors and approval of the Company's stock option plan, were unanimously approved by the shareholders of the Company present at the meeting (or represented by proxy). At the Meeting, each of the following individuals nominated by management for election as a director of the Company was duly elected:

Name of Nominee
Todd Bonner
Grant Kim
Stephen Willey
Birathon Kasemsri Na Ayudhaya

About Axion Ventures

Axion Ventures is an Investment Issuer with majority ownership in Axion Games, an online video game development and publishing company headquartered in Shanghai, China as well as in True Axion Interactive Ltd., a video game development company headquartered in Bangkok, Thailand cofounded with True Corporation. Axion Ventures also maintains complementary, minority holdings in innovative technology companies.

www.axionventures.com

Axion Ventures Inc. is listed on the TSX Venture Exchange under the symbol (TSXV: AXV).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Axion Ventures Inc.

John Todd Bonner
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